

July 31, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 539940

Symbol: MAXVIL

Subject: Disclosure under Regulation 30 & 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) - Composite Scheme of Amalgamation and Arrangement

This is in furtherance to our previous intimations dated July 7, 2023, and July 25, 2023, in respect of the Composite Scheme of Amalgamation and Arrangement amongst Max Ventures and Industries Limited (“**Company**” or “**Transferor Company**”) and Max Estates Limited (“**Transferee Company**”) and their respective shareholders and creditors (“**the Scheme**”) sanctioned, pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, by Hon’ble National Company Law Tribunal, Chandigarh Bench at Chandigarh (“**NCLT**”).

In this regard, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., July 31, 2023, has inter-alia considered and noted/ approved the following:

- a) Receipt of the Certified True Copy of the order of the NCLT sanctioning the Scheme on July 24, 2023.
- b) Effective date of the scheme, being Monday, July 31, 2023, the day on which the Certified True Copy of the order of the NCLT sanctioning the Scheme were filed by Max Ventures and Industries Limited and Max Estates Limited with the Registrar of Companies (ROC), Punjab & Chandigarh.
- c) Appointed Date under the Scheme for the amalgamation of Max Ventures and Industries Limited and Max Estates Limited being April 1, 2022 (Opening of Business Hours).
- d) The Company, in consultation with the Board of Directors of the Transferee Company, has fixed the Record Date as Friday, August 11, 2023. Please note that the shares of the Transferor Company shall be traded on the stock exchanges until Thursday, August 10, 2023. The Transferee Company will take necessary steps to allot the equity shares to the shareholders of the Transferor Company as on the Record Date in the ratio of one equity share of Rs. 10/- each of the Transferee Company for every one equity share of Rs. 10/- each of the Transferor Company. Further, after getting requisite approvals from stock exchanges, the equity shares of the Transferee Company shall be listed on the National Stock Exchange of India Limited and BSE Limited.

Max Ventures and Industries Limited

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E-Mail : secretarial@maxvil.com

Website : www.maxvil.com

CIN: L85100PB2015PLC039204

It may be noted that there shall be no fractional entitlement in respect of equity shares of the Transferee Company to be issued and allotted for the equity shareholders of the Transferor Company eligible as on the Record Date.

- e) With the transfer of Assets and Liabilities of the Transferor Company to the Transferee Company on the Effective Date, Max Asset Services Limited and Max I. Limited being the wholly owned subsidiary companies of the Transferor Company have now become the wholly owned subsidiary companies of Max Estates Limited.
- f) Further, in terms of the Scheme, the Board took note of the dissolution of the Transferor Company without being wound up on the amalgamation of the Transferor Company into Transferee Company on the Effective Date of the Scheme, i.e., July 31, 2023

Further, we would like to inform you of the following decisions were taken by the Transferee Company in terms of the Scheme in its meeting held earlier in the day:

- g) The Board of Directors of the Transferee Company has been re-constituted with the following directors, who were the directors on the Transferor Company earlier:

Sr. No.	Name of Director	Designation
1.	Mr. Analjit Singh	Chairman, Non-Executive Director, Promoter
2.	Mr. Dinesh Kumar Mittal	Independent Director
3.	Mrs. Gauri Padmanabhan	Independent Director
4.	Mr. Niten Malhan	Independent Director
5.	Mr. Ka Luk Stanley Tai	Non-Executive Director
6.	Mr. Sahil Vachani	Managing Director & CEO

- h) The Board of Directors of the Transferee Company has also constituted the following Committees:

Name of Committee	Members	Category
Audit Committee	Mr. Dinesh Kumar Mittal	Chairman, Independent Director
	Mr. Niten Malhan	Independent Director
	Mr. Sahil Vachani	Managing Director & CEO
Nomination and Remuneration Committee	Mrs. Gauri Padmanabhan	Chairperson, Independent Director
	Mr. Dinesh Kumar Mittal	Independent Director
	Mr. Analjit Singh	Non Executive Director
Stakeholders Relationship Committee	Mr. Dinesh Kumar Mittal	Chairman, Independent Director
	Mrs. Gauri Padmanabhan	Independent Director
	Mr. Sahil Vachani	Managing Director & CEO
Risk Management and Sustainability Committee	Mr. Niten Malhan	Chairman, Independent Director
	Mrs. Gauri Padmanabhan	Independent Director
	Mr. Sahil Vachani	Managing Director & CEO
	Mr. Nitin Kumar Kansal	Chief Financial Officer
	Mr. Rishi Raj	Chief Operating Officer
Investment & Finance Committee	Mr. Dinesh Kumar Mittal	Chairman, Independent Director
	Mr. Niten Malhan	Independent Director
	Mr. Sahil Vachani	Managing Director & CEO

i) Further, kindly note that the Transferee Company has the following KMPs as on date:

Sr. No.	Name	Designation
1.	Mr. Sahil Vachani	Managing Director & CEO
2.	Mr. Nitin Kumar	Chief Financial Officer
3.	Mr. Abhishek Mishra	Company Secretary and Compliance Officer

The Company's board of directors collectively would like to acknowledge with thanks the co-operation and assistance received from various agencies of the Central and State Governments, local authorities, Financial Institutions and Banks, valued Customers, Suppliers, Vendors, Shareholders, Investors and all other business associates and place on record sincere appreciation for the continued cooperation and contribution made by its management and employees towards the growth of the Company.

This is for your information and records.

Yours sincerely,

For MAX VENTURES AND INDUSTRIES LIMITED

Abhishek Mishra
Company Secretary & Compliance Officer